

EASTON PARK Community Development District
General Fund - 2nd Amended Budget
Fiscal Year 2015/2016

Chart of Accounts Classification	2nd Amended Budget 2015/2016
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 470,510
TOTAL REVENUES	\$ 470,510
Balance Forward from Prior Year	\$ 72,471
TOTAL REVENUES AND BALANCE FORWARD	\$ 542,981
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 11,400
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 25,245
District Engineer	\$ 3,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 2,500
Financial Consulting Services	\$ 10,000
Accounting Services	\$ 16,900
Auditing Services	\$ 3,700
Arbitrage Rebate Calculation	\$ 650
Travel	\$ 250
Public Officials Liability Insurance	\$ 2,500
Legal Advertising	\$ 500
Dues, Licenses & Fees	\$ 175
Website Fees & Maintenance	\$ 1,200
Legal Counsel	
District Counsel	\$ 5,500
Administrative Subtotal	\$ 89,220
EXPENDITURES - FIELD OPERATIONS	
Security Monitoring Services	\$ -
Electric Utility Services	
Street Lights	\$ 115,595
Utility-Fountains	\$ 10,000
Utility-Irrigation	\$ 4,500
Stormwater Control	
Utility-Roundabout	
Aquatic Maintenance	\$ 21,300
Fountain Service Repairs & Maintenance	\$ 1,000
Lake/Pond Bank Maintenance	\$ 2,500
Aquatic Plant Replacement	\$ 2,500
Stormwater System Maintenance	\$ 1,000
Miscellaneous Expense	\$ 17,795
Other Physical Environment	
General Liability Insurance	\$ 2,800
Property Insurance	\$ 2,400
Rust Prevention	\$ 7,140
Entry & Walls Maintenance	\$ 2,500
Landscape Maintenance	\$ 142,863
Ornamental Lighting & Maintenance	\$ 2,500
Holiday Decorations	\$ 9,000
Irrigation Repairs	\$ 5,000
Landscape - Mulch	\$ 21,120
Landscape Miscellaneous	\$ -
Landscape Replacement Plants, Shrubs, Trees	\$ 40,791
Annual Flower Program	\$ 15,557
Field Operations (Landscape Maint Supervision)	\$ 6,000
Miscellaneous Expense	\$ 2,000
Road & Street Facilities	

**EASTON PARK Community Development District
 General Fund - 2nd Amended Budget
 Fiscal Year 2015/2016**

Chart of Accounts Classification	2nd Amended Budget 2015/2016
Sidewalk Repair & Maintenance	\$ 5,000
Street Sign Repair & Replacement	\$ 1,500
Parks & Recreation	
Security System Monitoring & Maintenance	\$ 3,000
Wildlife Management Services	\$ 1,000
Contingency	
Miscellaneous Contingency	\$ 7,400
Capital Reserves	
Field Operations Subtotal	\$ 453,761
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 542,981
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Easton Park Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2007	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments	\$470,304.00	\$470,304.00
TOTAL REVENUES	\$470,304.00	\$470,304.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$470,304.00	\$470,304.00
Administrative Subtotal	\$470,304.00	\$470,304.00
TOTAL EXPENDITURES	\$470,304.00	\$470,304.00
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$511,200.00

Notes:

1. Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Easton Park Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$470,510.00
Hillsborough County 8.0% Collection Cost	\$40,913.91
2015/2016 Total:	<u>\$511,423.91</u>

2014/2015 O&M Budget	\$470,510.00
2015/2016 O&M Budget	\$470,510.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Single Family 50'	\$800.00	\$800.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$800.35	\$800.35	\$0.00	0.00%
Total	\$1,600.35	\$1,600.35	\$0.00	0.00%
Debt Service - Single Family 65'	\$900.00	\$900.00	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$900.39	\$900.39	\$0.00	0.00%
Total	\$1,800.39	\$1,800.39	\$0.00	0.00%
Debt Service - Single Family 75'	\$1,000.00	\$1,000.00	\$0.00	0.00%
Operations/Maintenance - Single Family 75'	\$1,000.44	\$1,000.44	\$0.00	0.00%
Total	\$2,000.44	\$2,000.44	\$0.00	0.00%

EASTON PARK

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$470,510.00
COLLECTION COSTS @	8.0%	<u>\$40,913.91</u>
TOTAL O&M ASSESSMENT		<u><u>\$511,423.91</u></u>

LOT SIZE	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				TOTAL	<u>PER LOT ANNUAL ASSESSMENT</u>		
	SERIES 2007		EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	SERIES 2007 DEBT SERVICE ASSESSMENT	O&M	DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
	O&M	DEBT SERVICE ⁽¹⁾								
Single Family 50'	360	360	0.80	288.00	56.34%	\$288,126.15	\$288,000.00	\$800.35	\$800.00	\$1,600.35
Single Family 65'	168	168	0.90	151.20	29.58%	\$151,266.23	\$151,200.00	\$900.39	\$900.00	\$1,800.39
Single Family 75'	72	72	1.00	72.00	14.08%	\$72,031.54	\$72,000.00	\$1,000.44	\$1,000.00	\$2,000.44
	<u>600</u>	<u>600</u>		<u>511.20</u>	<u>100.00%</u>	<u>\$511,423.91</u>	<u>\$511,200.00</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount						(\$40,913.91)	(\$40,896.00)			
Net Revenue to be Collected						<u>\$470,510.00</u>	<u>\$470,304.00</u>			

⁽¹⁾ Reflects the number of total lots with Series 2007 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2015 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.